

Substitute Bill No. 1005

January Session, 2013



AN ACT CONCERNING VARIOUS BOND AUTHORIZATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective July 1, 2013) (a) For the purposes described in
- subsection (b) of this section, the State Bond Commission shall have
- 3 the power from time to time to authorize the issuance of bonds of the
- 4 state in one or more series and in principal amounts not exceeding in
- 5 the aggregate one million dollars.
- 6 (b) The proceeds of the sale of said bonds, to the extent of the
- 7 amount stated in subsection (a) of this section, shall be used by the
- 8 Department of Economic and Community Development for the
- 9 purpose of providing a grant-in-aid to the city of West Haven for
- 10 Phase II of the city's streetscaping project.
- 11 (c) All provisions of section 3-20 of the general statutes, or the
- 12 exercise of any right or power granted thereby, which are not
- 13 inconsistent with the provisions of this section are hereby adopted and
- shall apply to all bonds authorized by the State Bond Commission
- 15 pursuant to this section, and temporary notes in anticipation of the
- 16 money to be derived from the sale of any such bonds so authorized
- 17 may be issued in accordance with said section 3-20 and from time to
- 18 time renewed. Such bonds shall mature at such time or times not
- 19 exceeding twenty years from their respective dates as may be provided
- 20 in or pursuant to the resolution or resolutions of the State Bond

- Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.
 - Sec. 2. (*Effective July 1, 2013*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate two hundred fifty thousand dollars.

- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Economic and Community Development for the purpose of providing a grant-in-aid to the Institute for the Hispanic Family in the city of Hartford for the renovation of the historic Frank and Katherine Secoll House for a therapeutic preschool classroom and space for parenting classes.
- (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to

54 time renewed. Such bonds shall mature at such time or times not 55 exceeding twenty years from their respective dates as may be provided 56 in or pursuant to the resolution or resolutions of the State Bond 57 Commission authorizing such bonds. None of said bonds shall be 58 authorized except upon a finding by the State Bond Commission that 59 there has been filed with it a request for such authorization which is 60 signed by or on behalf of the Secretary of the Office of Policy and 61 Management and states such terms and conditions as said commission, 62 in its discretion, may require. Said bonds issued pursuant to this 63 section shall be general obligations of the state and the full faith and 64 credit of the state of Connecticut are pledged for the payment of the 65 principal of and interest on said bonds as the same become due, and 66 accordingly and as part of the contract of the state with the holders of 67 said bonds, appropriation of all amounts necessary for punctual 68 payment of such principal and interest is hereby made, and the State 69 Treasurer shall pay such principal and interest as the same become 70 due.

- Sec. 3. (Effective July 1, 2013) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.
 - (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Economic and Community Development for the purpose of providing a grant-in-aid to the town of Stratford for the renovation of the Shakespeare Theatre.
 - (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized

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87 may be issued in accordance with said section 3-20 and from time to 88 time renewed. Such bonds shall mature at such time or times not 89 exceeding twenty years from their respective dates as may be provided 90 in or pursuant to the resolution or resolutions of the State Bond 91 Commission authorizing such bonds. None of said bonds shall be 92 authorized except upon a finding by the State Bond Commission that 93 there has been filed with it a request for such authorization which is 94 signed by or on behalf of the Secretary of the Office of Policy and 95 Management and states such terms and conditions as said commission, 96 in its discretion, may require. Said bonds issued pursuant to this 97 section shall be general obligations of the state and the full faith and 98 credit of the state of Connecticut are pledged for the payment of the 99 principal of and interest on said bonds as the same become due, and 100 accordingly and as part of the contract of the state with the holders of 101 said bonds, appropriation of all amounts necessary for punctual 102 payment of such principal and interest is hereby made, and the State 103 Treasurer shall pay such principal and interest as the same become 104 due.

Sec. 4. (*Effective July 1, 2013*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.

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- 110 (b) The proceeds of the sale of said bonds, to the extent of the 111 amount stated in subsection (a) of this section, shall be used by the 112 Department of Economic and Community Development for the 113 purpose of providing a grant-in-aid to New Haven Works to establish 114 a jobs pipeline program.
 - (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the

120 money to be derived from the sale of any such bonds so authorized 121 may be issued in accordance with said section 3-20 and from time to 122 time renewed. Such bonds shall mature at such time or times not 123 exceeding twenty years from their respective dates as may be provided 124 in or pursuant to the resolution or resolutions of the State Bond 125 Commission authorizing such bonds. None of said bonds shall be 126 authorized except upon a finding by the State Bond Commission that 127 there has been filed with it a request for such authorization which is 128 signed by or on behalf of the Secretary of the Office of Policy and 129 Management and states such terms and conditions as said commission, 130 in its discretion, may require. Said bonds issued pursuant to this 131 section shall be general obligations of the state and the full faith and 132 credit of the state of Connecticut are pledged for the payment of the 133 principal of and interest on said bonds as the same become due, and 134 accordingly and as part of the contract of the state with the holders of 135 said bonds, appropriation of all amounts necessary for punctual 136 payment of such principal and interest is hereby made, and the State 137 Treasurer shall pay such principal and interest as the same become 138 due.

Sec. 5. (*Effective July 1, 2013*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate seven hundred fifty thousand dollars.

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- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Economic and Community Development for the purpose of providing a grant-in-aid to the city of New Haven for a youth community center.
- (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission

153 pursuant to this section, and temporary notes in anticipation of the 154 money to be derived from the sale of any such bonds so authorized 155 may be issued in accordance with said section 3-20 and from time to 156 time renewed. Such bonds shall mature at such time or times not 157 exceeding twenty years from their respective dates as may be provided 158 in or pursuant to the resolution or resolutions of the State Bond 159 Commission authorizing such bonds. None of said bonds shall be 160 authorized except upon a finding by the State Bond Commission that 161 there has been filed with it a request for such authorization which is 162 signed by or on behalf of the Secretary of the Office of Policy and 163 Management and states such terms and conditions as said commission, 164 in its discretion, may require. Said bonds issued pursuant to this 165 section shall be general obligations of the state and the full faith and 166 credit of the state of Connecticut are pledged for the payment of the 167 principal of and interest on said bonds as the same become due, and 168 accordingly and as part of the contract of the state with the holders of 169 said bonds, appropriation of all amounts necessary for punctual 170 payment of such principal and interest is hereby made, and the State 171 Treasurer shall pay such principal and interest as the same become 172 due.

- Sec. 6. (*Effective July 1, 2013*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.
- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Economic and Community Development for the purpose of providing a grant-in-aid to the city of Bridgeport to install lights in the parking lot of the North Branch Library.
 - (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and

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shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

- Sec. 7. (*Effective July 1, 2013*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.
- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Economic and Community Development for the purpose of providing a grant-in-aid to the city of New Haven for the development of a street grid system that will create developable parcels in the city's medical district.
- 218 (c) All provisions of section 3-20 of the general statutes, or the

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exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

Sec. 8. (*Effective July 1, 2013*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Economic and Community Development for the purpose of providing a grant-in-aid to the city of New Haven for the renovation of Kimberly Park.

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(c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

Sec. 9. (*Effective July 1, 2013*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Economic and Community Development for the purpose of providing a grant-in-aid to the city of New Haven for the

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286 (c) All provisions of section 3-20 of the general statutes, or the 287 exercise of any right or power granted thereby, which are not 288 inconsistent with the provisions of this section are hereby adopted and 289 shall apply to all bonds authorized by the State Bond Commission 290 pursuant to this section, and temporary notes in anticipation of the 291 money to be derived from the sale of any such bonds so authorized 292 may be issued in accordance with said section 3-20 and from time to 293 time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided 294 295 in or pursuant to the resolution or resolutions of the State Bond 296 Commission authorizing such bonds. None of said bonds shall be 297 authorized except upon a finding by the State Bond Commission that 298 there has been filed with it a request for such authorization which is 299 signed by or on behalf of the Secretary of the Office of Policy and 300 Management and states such terms and conditions as said commission, 301 in its discretion, may require. Said bonds issued pursuant to this 302 section shall be general obligations of the state and the full faith and 303 credit of the state of Connecticut are pledged for the payment of the 304 principal of and interest on said bonds as the same become due, and 305 accordingly and as part of the contract of the state with the holders of 306 said bonds, appropriation of all amounts necessary for punctual 307 payment of such principal and interest is hereby made, and the State 308 Treasurer shall pay such principal and interest as the same become

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2013	New section
Sec. 2	July 1, 2013	New section
Sec. 3	July 1, 2013	New section
Sec. 4	July 1, 2013	New section
Sec. 5	July 1, 2013	New section
Sec. 6	July 1, 2013	New section

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Sec. 7	July 1, 2013	New section
Sec. 8	July 1, 2013	New section
Sec. 9	July 1, 2013	New section

CE Joint Favorable Subst. C/R

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